

Total Gross Receipts

	Current Nov 2020	Previous Yr Nov 2019	Current YTD	Previous YTD
Total	\$644,768,226	\$914,165,238	\$8,108,500,779	\$9,501,064,942
Agriculture, Forestry, Fishing and Hunting	\$1,791,611	\$2,666,897	\$18,163,070	\$19,366,546
Mining, Quarrying, and Oil and Gas Extraction	\$180,646,818	\$259,665,172	\$2,249,112,536	\$2,859,470,669
Utilities	\$22,958,251	\$27,343,905	\$317,443,912	\$346,952,755
Construction	\$73,005,149	\$103,676,986	\$950,574,892	\$1,189,229,172
Manufacturing	\$21,644,246	\$32,692,018	\$322,103,412	\$374,560,961
Wholesale Trade	\$130,053,983	\$149,143,455	\$1,478,372,336	\$1,197,406,478
Retail	\$85,559,630	\$125,685,067	\$1,095,677,804	\$1,450,962,584
Transportation & Warehousing	\$21,308,210	\$36,628,994	\$314,364,173	\$368,892,692
Information & Cultural Industries	\$4,669,986	\$9,813,290	\$80,175,778	\$95,735,002
Finance & Insurance	\$1,353,352	\$1,181,669	\$15,872,944	\$12,426,579
Real Estate and Rental & Leasing	\$14,599,917	\$26,481,199	\$214,330,672	\$230,340,351
Professional, Scientific and Technical Services	\$21,033,085	\$22,052,857	\$173,414,432	\$202,351,418
Admin & Support, Waste Mngmt & Remed. Services	\$11,249,964	\$16,919,473	\$163,441,073	\$186,953,599
Educational Services	\$252,742	\$121,378	\$2,091,327	\$1,306,918
Health Care and Social Assistance	\$11,600,789	\$10,289,316	\$153,627,399	\$138,007,015
Arts, Entertainment and Recreation	\$130,991	\$1,057,556	\$4,132,368	\$9,652,653
Accommodation and Food Services	\$10,518,891	\$17,393,076	\$147,630,884	\$209,619,870
Other Services (except Public Admin)	\$31,397,560	\$43,404,099	\$375,786,757	\$526,858,714

Total Gross Receipts for Selected Activities

Oil and Gas Activities*	\$269,932,374	\$336,407,263	\$3,179,734,978	\$3,279,900,585
Oil and Gas Related Transportation*	\$5,839,762	\$6,968,653	\$84,777,811	\$99,187,696
Automotive Related Activities*	\$7,758,045	\$13,158,232	\$106,732,004	\$142,258,688
Hotel/Motel Activities*	\$1,141,358	\$2,325,943	\$18,759,240	\$36,563,230
Restaurant Activities*	\$5,139,283	\$12,441,249	\$73,054,471	\$106,865,979

Source: New Mexico Taxation & Revenue – updated 2/2021

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

	Current Dec 2020	Previous Yr Dec 2019
Civilian Labor Force	32,189	32,446
Total Employment	28,885	31,266
Total Unemployment	3,304	1,200
Unemployment Rate	10.3%	3.7%

Source: NM Department of Workforce Solutions – updated 2/2021

Top 5 Industry Wages

Industry	Ave Weekly Wage 2nd Q 2021
Utilities	\$1,631
Manufacturing	\$1,472
Management of Companies and Enterprises	\$1,411
Transportation & Warehousing	\$1,295
Mining	\$1,293

Source: NM Department of Workforce Solutions – updated 2/2021

City of Hobbs - Building Permits

	Current Jan 2021	Total Value Jan 2021	YTD Jan-Jan 2020	YTD Jan-Jan 2019	Total Value Current YTD	Total Value Previous YTD
New Residential	21	\$4,020,135	14	82	\$4,020,135	\$4,313,664
Single-Family	21	\$4,020,135	14	78	\$4,020,135	\$4,313,664
Multi-Family	0	\$0	0	4	\$0	\$0
Other Residential	147	\$669,534	175	991	\$669,534	\$795,735
New Commercial	1	\$863,614	2	9	\$863,614	\$11,414,000
Other Commercial	71	\$2,295,689	33	252	\$2,295,689	\$214,143
Total Permits	240	\$7,848,972.00	224	1,335	\$7,848,972.00	\$16,737,542.00

Source: City of Hobbs - Updated 2/2021

Top 20 Largest Employers

Company	Workforce
Hobbs Municipal Schools	1,489
Nor-Lea Hospital	575
City of Hobbs	532
Watson Construction	485
Walmart SuperCenter	386
Lea County	367
McDonald's Restaurant	350
Ferguson Construction Company	335
Lea Regional Medical Center	305
Constructors Inc.	300
D&D Pipeline Company	300
New Mexico Junior College	252
Zia Park Casino, Racetrack, & Hotel	250
GEO Group	241
Miracle Home Healthcare	240
Urenco USA	230
Lin-Mar Inc	230
Albertson's Market	225
Ingraham Professional Services	200
Mewbourne Oil Company	176

Source: EDCLC - Updated 7/2019

Lea County Demographics

Total Population	69,611
Total Households	23,215
Median Age	32

Source: US Census Bureau - Updated 8/2020

Average Rig Counts

Month	2020	2019
December	32	51
November	26	70
October	26	61

Source: Baker Hughes - Updated 2/2021

FlyHobbs Air Service

	2020	2019
Outbound (Sept)	251	2,145
Inbound (Sept)	243	2,199
Outbound YTD	9,077	16,311
Inbound YTD	7,668	16,424

Source: Airplanners - Updated 2/2021