

Total Gross Receipts

	Current Dec 2019	Previous Yr Dec 2018	Current YTD	Previous YTD
Total	\$1,107,088,080	\$924,048,018	\$10,608,153,022	\$9,925,943,982
Agriculture, Forestry, Fishing and Hunting	\$3,774,311	\$1,829,791	\$23,140,857	\$21,146,975
Mining, Quarrying, and Oil and Gas Extraction	\$351,411,385	\$301,907,291	\$3,210,882,054	\$2,677,542,878
Utilities	\$38,153,942	\$31,496,143	\$385,106,697	\$298,772,876
Construction	\$88,406,093	\$98,525,967	\$1,277,635,265	\$971,117,237
Manufacturing	\$37,162,138	\$26,934,186	\$411,723,099	\$289,868,847
Wholesale Trade	\$246,300,023	\$134,197,156	\$1,443,706,501	\$1,309,006,522
Retail	\$130,157,247	\$132,778,510	\$1,581,119,831	\$1,432,148,360
Transportation & Warehousing	\$45,311,632	\$45,906,039	\$414,204,323	\$337,758,064
Information & Cultural Industries	\$11,068,053	\$8,788,928	\$106,803,055	\$94,313,578
Finance & Insurance	\$1,447,804	\$1,060,377	\$13,874,382	\$16,349,567
Real Estate and Rental & Leasing	\$27,852,770	\$27,507,839	\$258,193,121	\$253,771,383
Professional, Scientific and Technical Services	\$20,202,169	\$17,807,988	\$222,553,587	\$200,628,191
Admin & Support, Waste Mngmt & Remed. Services	\$17,255,874	\$17,507,200	\$204,209,473	\$172,739,726
Educational Services	\$252,640	\$131,077	\$1,559,558	\$1,135,627
Health Care and Social Assistance	\$17,441,104	\$6,213,315	\$155,448,120	\$149,897,497
Arts, Entertainment and Recreation	\$1,213,069	\$1,067,908	\$10,865,722	\$10,508,512
Accommodation and Food Services	\$18,244,516	\$15,256,557	\$227,864,386	\$196,749,183
Other Services (except Public Admin)	\$49,828,530	\$50,131,746	\$576,687,244	\$492,488,961

Total Gross Receipts for Selected Activities

	Current Dec 2019	Previous Yr Dec 2018	Current YTD	Previous YTD
Oil and Gas Activities*	\$506,800,208	\$367,646,948	\$3,786,700,793	\$3,264,663,558
Oil and Gas Related Transportation*	\$7,653,615	\$12,191,132	\$106,841,311	\$111,179,044
Automotive Related Activities*	\$15,261,433	\$11,945,734	\$157,520,121	\$151,771,756
Hotel/Motel Activities*	\$2,825,203	\$2,815,315	\$39,388,433	\$53,063,865
Restaurant Activities*	\$11,865,788	\$10,158,088	\$118,731,767	\$116,758,471

Source: New Mexico Taxation & Revenue – updated 10/2020

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

	Current Dec 2019	Previous Yr Dec 2018
Civilian Labor Force	32,466	30,874
Total Employment	31,266	29,713
Total Unemployment	1,200	1,161
Unemployment Rate	3.7%	3.8%

Source: NM Department of Workforce Solutions – updated 10/2020

Top 5 Industry Wages

Industry	Ave Weekly Wage 4th Q 2019
Management of Companies	\$2,299
Manufacturing	\$1,621
Utilities	\$1,605
Transportation & Warehousing	\$1,504
Construction	\$1,492

Source: NM Department of Workforce Solutions – updated 10/2020

City of Hobbs - Building Permits

	Current Dec 2019	Total Value Dec 2019	YTD Jan-Dec 2019	YTD Jan-Dec 2018	Total Value Current YTD	Total Value Previous YTD
New Residential	20	\$4,719,575	202	166	\$50,430,001	\$35,129,511
Single-Family	20	\$4,719,575	197	166	\$49,991,881	\$35,129,511
Multi-Family	0	\$0	5	0	\$13,422,120	\$0
Other Residential	145	\$772,563	2,110	1,788	\$11,350,016	\$8,831,235
New Commercial	1	\$211,296	22	20	\$11,303,192	\$5,498,156
Other Commercial	39	\$270,492	555	577	\$22,542,581	\$7,049,694
Total Permits	205	\$5,973,926	2,876	2,552	\$95,625,790	\$56,507,596

Source: City of Hobbs - Updated 1/2020

Top 20 Largest Employers

Company	Workforce
Hobbs Municipal Schools	1,489
Nor-Lea Hospital	575
City of Hobbs	532
Watson Construction	485
Walmart SuperCenter	386
Lea County	367
McDonald's Restaurant	350
Ferguson Construction Company	335
Lea Regional Medical Center	305
Constructors Inc.	300
D&D Pipeline Company	300
New Mexico Junior College	252
Zia Park Casino, Racetrack, & Hotel	250
GEO Group	241
Miracle Home Healthcare	240
Urenco USA	230
Lin-Mar Inc	230
Albertson's Market	225
Ingraham Professional Services	200
Mewbourne Oil Company	176

Source: EDCLC - Updated 7/2019

Lea County Demographics

Total Population	69,505
Total Households	22,029
Median Age	32

Source: US Census Bureau - Updated 2/2019

Average Rig Counts

Month	2019	2018
December	51	56
November	70	59
October	61	53

Source: Baker Hughes - Updated 1/2020

FlyHobbs Air Service

	2019	2018
Outbound (Dec)	3,182	1,994
Inbound (Dec)	3,019	2,133
Outbound YTD	24,980	23,224
Inbound YTD	24,554	22,827

Source: Airplanners - Updated 1/2020