

Total Gross Receipts

| | Current July 2020 | Previous Yr July 2019 | Current YTD | Previous YTD |
|---|----------------------|--------------------------|------------------------|------------------------|
| Total | \$574,017,704 | \$885,035,019 | \$5,609,916,926 | \$5,749,744,796 |
| Agriculture, Forestry, Fishing and Hunting | \$1,689,750 | \$3,848,865 | \$11,180,088 | \$14,130,432 |
| Mining, Quarrying, and Oil and Gas Extraction | \$139,267,610 | \$270,884,031 | \$1,611,866,845 | \$1,767,536,541 |
| Utilities | \$28,448,408 | \$48,586,320 | \$204,500,385 | \$224,284,881 |
| Construction | \$56,010,005 | \$119,373,243 | \$702,455,657 | \$725,609,843 |
| Manufacturing | \$18,728,566 | \$32,223,244 | \$225,878,410 | \$221,940,847 |
| Wholesale Trade | \$115,786,201 | \$89,662,251 | \$970,792,434 | \$649,256,781 |
| Retail | \$86,419,502 | \$140,757,736 | \$741,500,978 | \$883,205,212 |
| Transportation & Warehousing | \$23,267,329 | \$28,345,001 | \$198,236,586 | \$232,439,983 |
| Information & Cultural Industries | \$5,342,407 | \$8,861,786 | \$61,586,659 | \$60,748,006 |
| Finance & Insurance | \$1,188,904 | \$1,184,838 | \$10,680,385 | \$7,078,905 |
| Real Estate and Rental & Leasing | \$14,808,593 | \$19,565,106 | \$155,068,504 | \$134,952,950 |
| Professional, Scientific and Technical Services | \$12,043,705 | \$19,389,778 | \$111,949,297 | \$119,652,597 |
| Admin & Support, Waste Mngmt & Remed. Services | \$13,442,702 | \$17,440,535 | \$111,645,966 | \$108,064,490 |
| Educational Services | \$486,921 | \$64,920 | \$1,320,032 | \$910,226 |
| Health Care and Social Assistance | \$15,184,812 | \$6,632,748 | \$101,780,903 | \$89,316,501 |
| Arts, Entertainment and Recreation | \$346,904 | \$688,394 | \$2,892,403 | \$5,359,604 |
| Accommodation and Food Services | \$12,707,030 | \$20,121,096 | \$101,472,756 | \$131,110,857 |
| Other Services (except Public Admin) | \$27,721,655 | \$54,676,794 | \$261,777,959 | \$334,274,047 |

Total Gross Receipts for Selected Activities

| | | | | |
|-------------------------------------|---------------|---------------|-----------------|-----------------|
| Oil and Gas Activities* | \$216,992,995 | \$286,496,552 | \$2,207,091,534 | \$1,938,140,772 |
| Oil and Gas Related Transportation* | \$10,903,259 | \$14,197,221 | \$49,799,247 | \$75,561,769 |
| Automotive Related Activities* | \$10,274,526 | \$6,329,325 | \$66,999,416 | \$85,215,473 |
| Hotel/Motel Activities* | \$1,231,432 | \$3,432,550 | \$13,652,651 | \$24,471,582 |
| Restaurant Activities* | \$7,020,144 | \$10,010,988 | \$49,618,776 | \$67,083,688 |

Source: New Mexico Taxation & Revenue – updated 10/2020

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

| | Current Aug 2020 | Previous Yr Aug 2019 |
|----------------------|---------------------|-------------------------|
| Civilian Labor Force | 31,873 | 31,036 |
| Total Employment | 26,986 | 29,759 |
| Total Unemployment | 4,887 | 1,227 |
| Unemployment Rate | 15.3% | 4.1% |

Source: NM Department of Workforce Solutions – updated 10/2020

Top 5 Industry Wages

| Industry | Ave Weekly Wage 1st Q 2020 |
|------------------------------|-------------------------------|
| Manufacturing | \$1,899 |
| Utilities | \$1,820 |
| Transportation & Warehousing | \$1,595 |
| Mining | \$1,438 |
| Wholesale Trade | \$1,383 |

Source: NM Department of Workforce Solutions – updated 10/2020

City of Hobbs - Building Permits

| | Current Aug 2020 | Total Value Aug 2020 | YTD Jan-Aug 2020 | YTD Jan-Aug 2019 | Total Value Current YTD | Total Value Previous YTD |
|----------------------|---------------------|-------------------------|---------------------|---------------------|----------------------------|-----------------------------|
| New Residential | 22 | \$6,363,637 | 98 | 135 | \$6,363,637 | \$34,481,102 |
| Single-Family | 22 | \$6,363,637 | 98 | 131 | \$6,363,637 | \$34,042,982 |
| Multi-Family | 0 | \$0 | 0 | 4 | \$0 | \$438,120 |
| Other Residential | 183 | \$802,714 | 1,559 | 1,525 | \$802,714 | \$8,270,067 |
| New Commercial | 1 | \$25,000 | 11 | 17 | \$25,000 | \$8,809,186 |
| Other Commercial | 72 | \$250,550 | 369 | 406 | \$250,550 | \$6,337,699 |
| Total Permits | 278 | \$7,441,901 | 2,037 | 2,070 | \$7,441,901 | \$57,989,054 |

Source: City of Hobbs - Updated 10/2020

Top 20 Largest Employers

| Company | Workforce |
|-------------------------------------|-----------|
| Hobbs Municipal Schools | 1,489 |
| Nor-Lea Hospital | 575 |
| City of Hobbs | 532 |
| Watson Construction | 485 |
| Walmart SuperCenter | 386 |
| Lea County | 367 |
| McDonald's Restaurant | 350 |
| Ferguson Construction Company | 335 |
| Lea Regional Medical Center | 305 |
| Constructors Inc. | 300 |
| D&D Pipeline Company | 300 |
| New Mexico Junior College | 252 |
| Zia Park Casino, Racetrack, & Hotel | 250 |
| GEO Group | 241 |
| Miracle Home Healthcare | 240 |
| Urenco USA | 230 |
| Lin-Mar Inc | 230 |
| Albertson's Market | 225 |
| Ingraham Professional Services | 200 |
| Mewbourne Oil Company | 176 |

Source: EDCLC - Updated 7/2019

Lea County Demographics

| | |
|------------------|--------|
| Total Population | 69,611 |
| Total Households | 23,215 |
| Median Age | 32 |

Source: US Census Bureau - Updated 10/2020

Average Rig Counts

| Month | 2020 | 2019 |
|-----------|------|------|
| September | 19 | 55 |
| August | 19 | 56 |
| July | 20 | 48 |

Source: Baker Hughes - Updated 10/2020

FlyHobbs Air Service

| | 2019 | 2018 |
|----------------|--------|--------|
| Outbound (Dec) | 3,182 | 1,994 |
| Inbound (Dec) | 3,019 | 2,133 |
| Outbound YTD | 24,980 | 23,224 |
| Inbound YTD | 24,554 | 22,827 |

Source: Airplanners - Updated 1/2020