

Total Gross Receipts

	Current Mar 2020	Previous Yr Mar 2019	Current YTD	Previous YTD
Total	\$1,017,782,777	\$831,718,688	\$2,978,751,850	\$2,317,405,126
Agriculture, Forestry, Fishing and Hunting	\$1,379,923	\$920,379	\$2,670,034	\$2,950,872
Mining, Quarrying, and Oil and Gas Extraction	\$295,920,559	\$248,966,082	\$916,874,471	\$715,347,812
Utilities	\$32,762,977	\$28,174,338	\$103,507,797	\$85,638,413
Construction	\$151,535,606	\$111,100,892	\$369,436,040	\$283,336,769
Manufacturing	\$47,938,146	\$28,704,987	\$123,605,099	\$83,408,392
Wholesale Trade	\$172,912,942	\$99,406,359	\$550,846,742	\$275,810,209
Retail	\$116,988,359	\$137,169,767	\$350,579,091	\$361,337,953
Transportation & Warehousing	\$38,756,717	\$43,149,509	\$96,342,523	\$96,211,546
Information & Cultural Industries	\$9,603,586	\$8,670,564	\$28,804,114	\$26,640,302
Finance & Insurance	\$1,608,590	\$852,828	\$4,004,612	\$2,552,504
Real Estate and Rental & Leasing	\$26,300,722	\$8,957,933	\$74,538,957	\$46,983,743
Professional, Scientific and Technical Services	\$20,160,724	\$15,907,212	\$56,635,619	\$45,922,902
Admin & Support, Waste Mngmt & Remed. Services	\$16,937,515	\$14,814,091	\$51,350,169	\$41,430,220
Educational Services	\$83,086	\$96,560	\$351,937	\$353,507
Health Care and Social Assistance	\$18,466,276	\$12,945,927	\$49,994,070	\$45,124,220
Arts, Entertainment and Recreation	\$534,062	\$722,839	\$1,921,991	\$2,382,827
Accommodation and Food Services	\$14,738,998	\$18,533,029	\$50,564,102	\$51,140,878
Other Services (except Public Admin)	\$47,581,743	\$46,517,682	\$130,388,925	\$131,869,171

Total Gross Receipts for Selected Activities

Oil and Gas Activities*	\$389,784,122	\$297,651,630	\$1,263,664,176	\$829,694
Oil and Gas Related Transportation*	\$8,822,116	\$11,534,525	\$22,709,195	\$25,124,941
Automotive Related Activities*	\$1,150,343	\$13,317,019	\$27,979,282	\$37,733,019
Hotel/Motel Activities*	\$2,800,879	\$3,271,372	\$7,922,095	\$9,678,022
Restaurant Activities*	\$6,626,726	\$11,915,194	\$22,560,949	\$29,841,617

Source: New Mexico Taxation & Revenue – updated 6/2020

*Includes all related NAICS codes, contact us for more information

Labor Market Statistics

	Current April 2020	Previous Yr April 2019
Civilian Labor Force	32,330	31,338
Total Employment	29,489	30,329
Total Unemployment	2,841	1,009
Unemployment Rate	8.8%	3.2%

Source: NM Department of Workforce Solutions – updated 6/2020

Top 5 Industry Wages

Industry	Ave Weekly Wage 4th Q 2019
Management of Companies and Enterprises	\$2,299
Utilities	\$1,737
Manufacturing	\$1,615
Transportation & Warehousing	\$1,505
Mining	\$1,502

Source: NM Department of Workforce Solutions – updated 6/2020

City of Hobbs - Building Permits

	Current May 2020	Total Value May 2020	YTD Jan-May 2020	YTD Jan-May 2019	Total Value Current YTD	Total Value Previous YTD
New Residential	6	\$1,756,900	54	82	\$14,457,725	\$19,124,175
Single-Family	6	\$1,756,900	54	78	\$14,457,725	\$18,686,055
Multi-Family	0	\$0	0	4	\$0	\$438,120
Other Residential	204	\$1,062,792	952	991	\$4,533,820	\$5,293,733
New Commercial	0	\$0	6	9	\$18,876,353	\$5,791,186
Other Commercial	36	\$139,820	204	252	\$1,641,755	\$5,008,282
Total Permits	246	\$2,959,512	1,216	1,335	\$39,509,653	\$35,217,376

Source: City of Hobbs - Updated 6/2020

Top 20 Largest Employers

Company	Workforce
Hobbs Municipal Schools	1,489
Nor-Lea Hospital	575
City of Hobbs	532
Watson Construction	485
Walmart SuperCenter	386
Lea County	367
McDonald's Restaurant	350
Ferguson Construction Company	335
Lea Regional Medical Center	305
Constructors Inc.	300
D&D Pipeline Company	300
New Mexico Junior College	252
Zia Park Casino, Racetrack, & Hotel	250
GEO Group	241
Miracle Home Healthcare	240
Urenco USA	230
Lin-Mar Inc	230
Albertson's Market	225
Ingraham Professional Services	200
Mewbourne Oil Company	176

Source: EDCLC - Updated 7/2019

Lea County Demographics

Total Population	69,505
Total Households	22,029
Median Age	32

Source: US Census Bureau - Updated 2/2019

Average Rig Counts

Month	2020	2019
May	32	44
April	39	48
March	55	52

Source: Baker Hughes - Updated 6/2020

FlyHobbs Air Service

	2019	2018
Outbound (Dec)	3,182	1,994
Inbound (Dec)	3,019	2,133
Outbound YTD	24,980	23,224
Inbound YTD	24,554	22,827

Source: Airplanners - Updated 1/2020