

## Lea County, NM Economic Indicators 2019



## **Total Gross Receipts**

	Current Oct 2019	Previous Yr Oct 2018	Current YTD	Previous YTD	
Total	\$1,007,057,430	\$816,260,351	\$8,586,899,704	\$8,075,824,243	
Agriculture, Forestry, Fishing and Hunting	\$1,189,122	\$824,271	\$16,699,650	\$18,381,158	
Mining, Quarrying, and Oil and Gas Extraction	\$314,646,090	\$282,707,516	\$2,599,805,497	\$2,127,778,672	
Utilities	\$31,127,645	\$28,032,198	\$319,608,850	\$242,558,337	
Construction	\$110,488,376	\$78,502,802	\$1,085,552,187	\$797.039.758	
Manufacturing	\$38,333,665	\$26,935,089	\$341,868,943	\$237,949,415	
Wholesale Trade	\$170,241,149	\$83,948,334	\$1,048,263,023	\$1,080,817,783	
Retail	\$156,195,288	\$124,302,535	\$1,325,277,517	\$1,187,820,288	
Transportation & Warehousing	\$25,571,473	\$37.654.873	\$332,263,698	\$267,358,758	
Information & Cultural Industries	\$8,405,936	\$8,407,125	\$85,921,712	\$77,288,165	
Finance & Insurance	\$1,329,116	\$871,416	\$11,244,910	\$14,495,348	
Real Estate and Rental & Leasing	\$21,695,991	\$22,163,567	\$203,859,152	\$204,405,388	
Professional, Scientific and Technical Services	\$20,552,409	\$21,583,976	\$180,298,561	\$166,536,615	
Admin & Support, Waste Mngmt & Remed. Services	\$15,958,848	\$15,201,608	\$170,034,126	\$137,571,163	
Educational Services	\$121,740	\$86,004	\$1,185,540	\$909,544	
Health Care and Social Assistance	\$13,302,796	\$12,873,026	\$127,717,699	\$131,123,319	
Arts, Entertainment and Recreation	\$996,487	\$923,894	\$8,595,096	\$8,709,302	
Accommodation and Food Services	\$19,528,886	\$16,422,482	\$192,226,795	\$164,699,344	
Other Services (except Public Admin)	\$55,682,733	\$48,773,223	\$483,454,615	\$402,221,050	
Total Gross Receipts for Selected Activities					
Oil and Gas Activities*	\$409,511,476	\$307,703,965	\$2,943,493,322	\$2,616,040,435	
Oil and Gas Related Transportation*	\$4,727,454	\$11,633,253	\$92,219,043	\$94,200,309	
Automotive Related Activities*	\$13,815,987	\$13,674,017	\$129,100,456	\$128,127,293	
Hotel/Motel Activities*	\$3,040,362	\$4,482,598	\$34,237,287	\$44,898,191	
Restaurant Activities*	\$6,958,097	\$9,715,565	\$94,424,730	\$97,423,191	

Source: New Mexico Taxation & Revenue – updated 1/2020 Includes all related NAICS codes, contact us for more information

Labor Market Statistics			
	Current Nov 2019	Previous Yr Nov 2018	
Civilian Labor Force	33,214	30,886	
Total Employment	31,991	29,698	
Total Unemployment	1,223	1,188	
Unemployment Rate	3.7%	3.8%	
Source: NM Department of Workforce Solutions – updated 1/2020			

Top 5 Industry Wages			
Industry	Ave Weekly Wage 1 st Q 2019		
Manufacturing	\$2,009		
Utilities	\$1,969		
Transportation & Warehousing	\$1,610		
Mining	\$1,484		
Wholesale Trade	\$1,428		
Source: NM Department of Workforce Solutions – updated 9/2019			



## Lea County, NM Economic Indicators 2019



City	y of Hobb	s - Building	Permits
------	-----------	--------------	---------

	Current Dec 2019	Total Value Dec 2019	YTD Jan-Dec 2019	YTD Jan-Dec 2018	Total Value Current YTD	Total Value Previous YTD
New Residential	20	\$4,719,575	202	166	\$50,430,001	\$35,129,511
Single-Family	20	\$4,719,575	197	166	\$49,991,881	\$35,129,511
Multi-Family	0	\$0	5	0	\$13,422,120	\$0
Other Residential	145	\$772,563	2,110	1,788	\$11,350,016	\$8,831,235
New Commercial	1	\$211,296	22	20	\$11,303,192	\$5,498,156
Other Commercial	39	\$270,492	555	577	\$22,542,581	\$7,049,694
Total Permits	205	\$5,973,926	2,876	2,552	\$95,625,790	\$56,507,596

Source: City of Hobbs - Updated 1/2020

Top 20 Largest Employers		
Company	Workforce	
Hobbs Municipal Schools	1,489	
Nor-Lea Hospital	575	
City of Hobbs	532	
Watson Construction	485	
Walmart SuperCenter	386	
Lea County	367	
McDonald's Restaurant	350	
Ferguson Construction Company	335	
Lea Regional Medical Center	305	
Constructors Inc.	300	
D&D Pipeline Company	300	
New Mexico Junior College	252	
Zia Park Casino, Racetrack, & Hotel	250	
GEO Group	241	
Miracle Home Healthcare	240	
Urenco USA	230	
Lin-Mar Inc	230	
Albertson's Market	225	
Ingraham Professional Services	200	
Mewbourne Oil Company	176	
Source: EDCLC - Updated 7/2019		

Lea County Demographics			
Total Population	69,505		
Total Households	22,029		
Median Age 32			
Source: US Census Bureau - Updated 2/2019			

Average Rig Counts			
Month	2019	2018	
December	51	56	
November	70	59	
October	61	53	
Source: Baker Hughes - Updated 1/2020			

FlyHobbs Air Service			
	2019	2018	
Enplaned (Dec)	3,182	1,994	
Deplaned (Dec)	3,019	2,133	
Enplaned YTD	24,980	23,224	
Deplaned YTD	24,554	22,827	
Source: Airplanners - Updated 1/2020			