



# Lea County EnergyPlex Economic Indicators

## Total Gross Receipts

	Current Dec 2018	Previous Year Dec 2017	Current YTD Jan-Dec 2018	Previous YTD Jan-Dec 2017
<b>Total</b>	<b>\$924,677,047</b>	<b>\$689,815,813</b>	<b>\$9,756,211,045</b>	<b>\$6,300,797,720</b>
Agriculture, Forestry, Fishing and Hunting	\$1,829,791	\$1,447,101	\$21,146,975	\$16,293,653
Mining, Quarrying, and Oil and Gas Extraction	\$301,907,291	\$217,944,094	\$2,677,542,878	\$1,615,653,728
Utilities	\$31,496,143	\$21,935,212	\$298,772,876	\$264,608,131
Construction	\$98,525,967	\$75,476,842	\$971,117,237	\$754,927,201
Manufacturing	\$26,934,186	\$15,928,555	\$289,868,847	\$228,481,541
Wholesale Trade	\$134,197,156	\$108,574,007	\$1,309,006,522	\$906,818,736
Retail	\$132,778,510	\$107,310,442	\$1,432,148,360	\$1,016,138,201
Transportation and Warehousing	\$45,906,039	\$24,934,545	\$337,758,064	\$271,715,245
Information and Cultural Industries	\$8,788,928	\$7,899,244	\$94,313,578	\$91,401,229
Finance and Insurance	\$1,060,377	\$987,032	\$16,349,567	\$12,957,525
Real Estate and Rental and Leasing	\$27,507,839	\$19,666,283	\$253,771,383	\$179,814,664
Professional, Scientific and Technical Services	\$17,807,988	\$10,637,688	\$200,628,191	\$126,188,330
Admin & Support, Waste Mngmt & Remed. Services	\$17,507,200	\$11,859,339	\$172,739,726	\$124,883,534
Educational Services	\$131,077	\$172,222	\$1,135,627	\$1,276,304
Health Care and Social Assistance	\$6,213,315	\$11,483,889	\$149,897,497	\$157,349,671
Arts, Entertainment and Recreation	\$1,067,908	\$917,150	\$10,508,512	\$15,526,513
Accommodation and Food Services	\$15,256,557	\$13,489,829	\$196,749,183	\$143,720,774
Other Services (except Public Admin)	\$50,131,746	\$35,834,164	\$492,488,961	\$340,233,015

## Total Gross Receipts for Selected Activities

Oil and Gas Activities*	\$367,646,948	\$248,481,334	\$3,264,663,558	\$2,014,804,921
Oil and Gas Related Transportation*	\$12,191,132	\$11,664,976	\$111,179,044	\$74,697,017
Automotive Related Activities*	\$11,945,734	\$11,797,598	\$151,771,756	\$131,753,796
Hotel/Motel Activities*	\$2,815,315	\$2,784,552	\$53,063,865	\$25,225,020
Restaurant Activities*	\$10,158,088	\$8,998,335	\$116,758,471	\$101,173,639

Source: New Mexico Taxation & Revenue – updated 7/2019

\*Includes all related NAICS codes, contact us for more information

## Labor Market Statistics

	Current Dec 2018	Previous Year Dec 2017
Civilian Labor Force	30,939	27,739
Total Employment	29,768	26,325
Total Unemployment	1,171	1,414
Unemployment Rate	3.8%	5.1%
Average Weekly Wages	\$1,017	\$897

Source: NM Department of Workforce Solutions – updated 3/2019

## Top 5 Industry Wages

Industry	Avg. Weekly Wages 4th Q. 2018
Management of Companies & Enterprises	\$2,029
Manufacturing	\$1,789
Utilities	\$1,660
Transportation & Warehousing	\$1,535
Mining	\$1,517

Source: NM Department of Workforce Solutions – updated 7/2019





# Lea County EnergyPlex Economic Indicators

## City of Hobbs Building Permits

	Current Dec 2018	Previous Dec 2017	Total Value Dec 2018	Total Value Dec 2017	YTD Jan-Dec 2018	YTD Jan-Dec 2017	Total Value Current YTD Jan-Dec 2018	Total Value Previous YTD Jan-Dec 2017
New Residential	11	7	\$2,327,826	\$1,159,064	166	83	\$35,129,511	\$16,921,497
(SFH) Residential	11	7	\$2,327,826	\$1,159,064	166	82	\$35,129,511	\$16,851,497
(MFH) Residential	0	0	\$0	\$0	0	1	\$0	\$70,000
Other Residential	129	115	\$437,361	\$420,976	1,788	1535	\$8,831,235	\$7,835,590
New Commercial	1	4	\$365,000	\$481,000	20	14	\$5,498,156	\$5,859,650
Other Commercial	43	35	\$546,630	\$534,700	577	487	\$7,049,694	\$6,365,708
<b>Total Permits</b>	<b>184</b>	<b>161</b>	<b>\$3,676,817</b>	<b>\$2,595,740</b>	<b>2,552</b>	<b>2119</b>	<b>\$56,507,596</b>	<b>\$36,982,445</b>

Source: City of Hobbs – updated 1/2019

## Top 20 Largest Employers

Industry	Workforce
Hobbs Municipal School	1498
Nor-Lea Hospital	530
City Of Hobbs	451
McVay Drilling Company	406
Constructors Inc.	398
Walmart SuperCenter	366
Lea Regional Medical Center	350
Ferguson Construction Company	350
Lea County	329
New Mexico Junior College	250
McDonald's Restaurant	250
GEO Lea County Correctional Facility	231
URENCO/National Enrichment Facility	230
Zia Racetrack & Black Gold Casino	203
Albertson's Market	200
Miracle Home Health Care	190
Lin-Mar Inc.	170
WCS	164
D&D Pipeline Construction	160
Ingram Professional Services	160

Source: EDC of Lea County – updated 7/2018

## Lea County Demographics

Total Population*	70,291
Total Households	21,331
Median Age	32

Source: \*Mid-term census & US Census Bureau - updated 12/17

## Lea County Average Rig Counts

Month	2018	2017
December	56	39
November	59	38
October	53	38

Source: Baker Hughes – updated 1/2019

## Lea County Regional Airport

	2018	2017
Enplaned (Dec)	2,133	1,687
Deplaned (Dec)	1,994	1,528
Enplaned YTD (Jan – Dec)	23,224	16,047
Deplaned YTD (Jan – Dec)	22,827	16,110

Source: Lea County Regional Airport – updated 3/2019